Press Release

MGAM

Launch of Property Owners' Liability product

London, UK – MGAM Limited (MGAM) the independent underwriting agency is pleased to announce that it has launched an online property owners' liability product designed to be sold via brokers and coverholders through its Quote & Bind portal.

The product features rates for mixed uses and varying acreages.

The product has been specifically designed for property owners looking to insure their liability arising out of ownership of plots of land.

The product utilises MGAM's sophisticated quote and bind system meaning brokers can quickly review an indicative price before proceeding to full quote.

It will provide property owners with insurance to meet any costs and damages awarded to a member of he public arising out of injury on the insured land.

Jason Anthony, CEO of MGAM Limited, said: "This is a great addition to the range of our insurance products which utilise our sophisticated quote and bind system. Brokers are able to quickly and professionally provide quotes to their clients on a whole line of specialist classes of business. We have designed the property liability product knowing that there is significant demand for this class and we are confident that it will be well received in the market"

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About MGAM

MGAM is a London based independent underwriting agency providing outsourced underwriting services to a growing number of coverholders within the Insurance market. It provides value to these customers by using the most sophisticated integrated IT systems and software coupled with its detailed knowledge of the insurance market to improve operational and management efficiencies.

MGAM Limited is an appointed representative of Ambant Underwriting Services Limited.